## HOUSE BILL 2822 By Winningham

AN ACT to amend Tennessee Code Annotated, Section 49-13-112, relative to funding of charter schools.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-13-112, is amended by adding the following as a new, appropriately designated subsection:

() Notwithstanding any provision of this section to the contrary, the LEA is entitled to retain a fee not exceeding five percent (5%) of the amount the LEA is required to pay the public charter school pursuant to subsection (a) for the purpose of reimbursing the LEA for its administrative costs directly and indirectly related to the obligations imposed by this chapter on the LEA.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.